

**Organized Hamlet of Hitchcock Bay
Special Meeting**

August 13, 2012

Harriman Cabin

Meeting 2:30

AGENDA

1. Call to order

In attendance: Velma Corbett, Milt Harriman, Benita McNeill

2. Financial Review

The OH board reviewed the facsimile of RM (OH expenses) prepared by the RM Administrator and dated June 5, 2012 for the expenses of 2011 to determine Hitchcock Bay Development Corporation expense portions. (see attached list) The Financial Statements from 2010 and 2009 were also reviewed to determine the Hitchcock Bay Development Corporation expense portions. These were not done from approved invoices because they have not been shared with the OH Board. (See attached list).

It is recognized that there may be some adjustments necessary after the audit is completed.

These lists will be shared with the Hitchcock Bay Development Corporation for approval and payment to the RM.

3. The OH will request that the Hitchcock Bay Development Corporation hold a special meeting to discuss the financial expenses that should be allocated to the Hitchcock Bay Development Corporation.

4. The OH Board will meet with the RM Administrator Thursday, August 16, 2012 at 1:00 pm to discern the percentage of the "shared costs" for costs which both the RM and the OH are responsible.

5. Meeting Adjourned